

**2025 WARRANT
SPECIAL TOWN MEETING**

TO: S. Clyde Ross, a Resident of the Town of Farmington in the County of Franklin and State of Maine.

GREETING: In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Farmington, qualified by law to vote in Town affairs, to assemble at the **Farmington Town Office** in said Town on **June 10, 2025 at 7:00 p.m.**, then and there to act on Articles 1 and 2, the Articles being set out below, to wit:

FIRST - To choose a moderator to preside at said meeting.

SECOND - Shall the Town vote to (i) approve a capital project for the design, construction and acquisition of structural and mechanical improvements to the Community Center (the "Project"); (ii) appropriate up to \$800,000.00 to finance all or a portion of the cost of the Project; and (iii) authorize the Board of Selectmen to negotiate and enter into an agreement to borrow, on behalf of the Town, an amount not to exceed \$800,000.00 to finance all or a portion of the cost of the Project and to issue therefor one or more general obligation bonds of the Town, and notes in anticipation thereof, in an aggregate principal amount not to exceed \$800,000.00, and to delegate to the Town's Manager and Finance Director the discretion to fix the date(s), maturity(ies), denomination(s), interest rate(s), place(s) of payment, form(s) and other details of the same, including their redemption with or without premium?

FINANCIAL STATEMENT

Total Town Indebtedness:

A. Outstanding principal balance of bonds previously issued:	\$ 315,333.00
B. Bonds authorized and unissued:	\$ 0.00
C. Anticipated amount of bonds to be issued:	\$ 800,000.00

Costs: At an *estimated* net interest rate of 4.5% for a 10-year maturity, the estimated cost of the bonds authorized by this Article will be:

Total Principal:	\$ 800,000.00
Interest:	\$ 211,030.57
Total Debt Service:	\$1,011,030.57


Validity: The validity of the bonds authorized by this Article and the voter's ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bonds authorized by this Article varies from the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.


Tammy Bureau, Finance Director

Given under our hands at Farmington, Maine this 27th day of May A.D. 2025.

TOWN OF FARMINGTON BOARD OF SELECTMEN


Matthew W. Smith, Chairman


Richard M. Morton


Dennis E. O'Neil


H. Scott Landry Jr.


Randall D. Gauvin

ORIGINAL:



OFFICER'S RETURN

I certify that I have notified the voters of the Town of Farmington of the time and place of the Town Meeting by posting an attested copy of the within warrant at the **FARMINGTON MUNICIPAL BUILDING** at 11:45; at the **WEST FARMINGTON POST OFFICE** at 11:50; at the **FARMINGTON POST OFFICE** at 11:56; at the **FARMINGTON FALLS POST OFFICE** at 12:08, all being conspicuous public places within the Town of Farmington on May June 29, 2025, which is a least 7 days prior to the day of said meeting.

Dated at Farmington, Maine this 29 day of May, 2025.



S. Clyde Ross
Resident of Farmington
True copy:


Diane Dunham
Town Clerk